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# PUBLIC DEBT NEWS

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Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release  
March 23, 2009

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202-504-3550

## TREASURY AUCTION RESULTS

Term and Type of Security	182-Day Bill	
CUSIP Number	912795S36	
High Rate <sup>1</sup>	0.390%	
Allotted at High Price	85.34%	
Investment Rate <sup>2</sup>	99.802833	
	0.396%	
Median Rate <sup>3</sup>	0.350%	
Low Rate <sup>4</sup>	0.250%	
Issue Date	March 26, 2009	
Maturity Date	September 24, 2009	
	<b>Tendered</b>	<b>Accepted</b>
Competitive	\$86,467,876,000	\$26,883,965,000
Noncompetitive	\$1,116,119,000	\$1,116,119,000
FIMA (Noncompetitive)	\$1,000,000,000	\$1,000,000,000
<b>Subtotal<sup>5</sup></b>	<b>\$88,583,995,000</b>	<b>\$29,000,084,000<sup>6</sup></b>
SOMA	\$0	\$0
<b>Total</b>	<b>\$88,583,995,000</b>	<b>\$29,000,084,000</b>
	<b>Tendered</b>	<b>Accepted</b>
Primary Dealer <sup>7</sup>	\$67,552,000,000	\$15,327,440,000
Direct Bidder <sup>8</sup>	\$1,750,000,000	\$1,319,685,000
Indirect Bidder <sup>9</sup>	\$17,165,876,000	\$10,236,840,000
<b>Total Competitive</b>	<b>\$86,467,876,000</b>	<b>\$26,883,965,000</b>

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<sup>1</sup> All tenders at lower rates were accepted in full.

<sup>2</sup> Equivalent coupon-issue yield.

<sup>3</sup> 50% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>4</sup> 5% of the amount of accepted competitive tenders was tendered at or below that rate.

<sup>5</sup> Bid-to-Cover Ratio: \$88,583,995,000/\$29,000,084,000 = 3.05

<sup>6</sup> Awards to combined Treasury Direct systems = \$793,477,500.

<sup>7</sup> Primary dealers as submitters bidding for their own house accounts.

<sup>8</sup> Non-Primary dealer submitters bidding for their own house accounts.

<sup>9</sup> Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.